

DAILY LEGISLATIVE UPDATE



Business matters.

Daily Legislative Update

94th Arkansas General Assembly
Wednesday, January 25, 2023 | Day 17

TODAY AT THE CAPITOL

Seven standing committees meet this morning. The Senate will convene at 1:00 p.m. and the House at 1:30 p.m. Visit www.arkleg.state.ar.us for committee meetings and agendas, floor calendars, bills, legislative rosters and video links to meetings.

NEW TRACKED BILLS

We added [19 bills](#) to our tracking today.

BILLS ON TODAY'S COMMITTEE AGENDAS

Highway Revenue Distributions

HB 1031 by Rep. Lanny Fite

This bill adds a definition of general revenue with regard to highway revenue distributions to county aid funds and municipal aid funds. This bill is on the House City, County and Local Committee agenda.

Uniform Limited Liability Company Act

HB 1020 by Rep. John Maddox

This bill makes revisions to the charging orders related to transferable interest under the Uniform Limited Liability Company Act. This bill is on the House Insurance and Commerce Committee agenda.

Denial of Financial Services

HB 1049 by Rep. Stephen Meeks

This creates the Fair Access to Financial Services Act, which establishes that a violation is an unfair and deceptive act or practice. A financial institution shall not deny a person a financial service unless they fail to meet qualitative, impartial risk-based financial standards that were established in advance by the financial institution or limit a person from entering or competing in a market or business segment in a way that benefits a bank's financial interest. A financial institution cannot use standards or guidelines based on nonfinancial, nontraditional, and subjective measures, including environmental and social criteria and diversity and equity factors. This bill is on the House Insurance and Commerce Committee agenda.

Non-compete Agreements - Medical Professionals

HB 1130 by Rep. Lee Johnson

This bill clarifies that a covenant not to compete agreement is unenforceable for medical professionals holding a license under Arkansas Code Title 17, Subtitle 3. This bill is on the House Insurance and Commerce Committee agenda.

Real Estate Licensing - Residential Construction Company

HB 1147 by Rep. DeAnn Vaught and Sen. Bart Hester

It provides that a person employed by an Arkansas licensed residential construction company is exempt from the Real Estate License Law if certain requirements are met. A person employed by an Arkansas-licensed residential construction company is exempt if (1) the employee provides a written disclosure to any purchaser involved in the possible or actual sale of newly constructed residential real estate stating that the employee is acting exclusively on behalf of his or her employer, that the purchaser has a right to be represented by his or her own licensed real estate agent or legal counsel and that the employer shall maintain the written disclosure for seven years after delivery. (2) the primary business activity of the Arkansas-licensed residential construction company is not an activity described under 5 17-42-103(10). (3) the employee is not providing real estate services to or on behalf of more than one entity not wholly owned by the Arkansas-licensed residential construction company; and (4) the Arkansas-licensed residential construction company employs a principal broker who shall be responsible for the conduct of any persons identified in this subdivision in the same manner as if such person was a licensee, as defined under 17-42-103(8).

This bill is a compromise bill that has been agreed to by parties who opposed each other in the 2021 session. It is on the agenda in the House Insurance & Commerce committee.

BILL TRACKING

361 Bills Filed | Senate: 39 new – 118 filed | House: 29 new – 243 filed
State Chamber/AIA Tracking: 116 - 19 added today

To view all tracked bills by category, click [State Chamber AIA Bill Tracking Categories](#)

2023 STATE CHAMBER AIA LEGISLATIVE AGENDA

LEGISLATIVE SESSION INFORMATION

To view schedules, calendars, bill information, and legislator information, click www.arkleg.state.ar.us.

LEGISLATIVE MESSAGE CENTER

House of Representatives: 501-682-6211
Senate: 501-682-2902

LIVE STREAMING FROM THE CAPITOL

The House and Senate have links to live streaming of their committee meetings and floor session online.

- House: <https://www.arkansashouse.org/>
- Senate: <http://www.arkansas.gov/senate/>

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